

WUSME

ANNUAL REPORT

2020



WUSME

World Union of Small and Medium Enterprises

In Special Consultative Status with UN ECOSOC since 2013

ANNUAL REPORT 2020

Annual Report 2020 submitted by the General Secretary,

Univ.-Prof. Dr. Norbert W. Knoll von Dornhoff with the assistance of WUSME's Staff
Members

web: www.wusme.org

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



ANNUAL REPORT 2020

submitted by the General Secretary, Univ.-Prof. Dr. Norbert W. Knoll von Dornhoff with the assistance of WUSME's Staff Members

web: www.wusme.org

PREFACE

SMEs Development 2020

Although Small- and Medium Enterprises (SMEs) around the world were aware of the great challenges in our fast-moving times, there was in the year 2019 noticeable confidence in their potential for development. This optimism has turned into its opposite with the exponential spread of the COVID pandemic in early 2020. Numerous WUSME members told us in the reporting period that neither they nor the governments of their country had foreseen the true extent of the COVID crisis and correctly assessed it. In February 2020, many companies were still hoping that a two-week "lockdown" would be enough to defeat the COVID pandemic. However, weeks became months and did not end with the end of 2020.

Smaller companies were hit particularly hard by the COVID policy restrictions: A painful decline in the demand for goods and services, great difficulties in finding new clients and customers, numerous businesses had to close due to the pandemic regulations (e.g. hotels, inns, hairdressers, etc.), liquidity bottlenecks, as around 50% of SMEs had not more cash reserves than for one month.

Nevertheless, even during the COVID crisis, it became apparent that flexible entrepreneurs

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES

in Consultative Status with UN ECOSOC since 2013

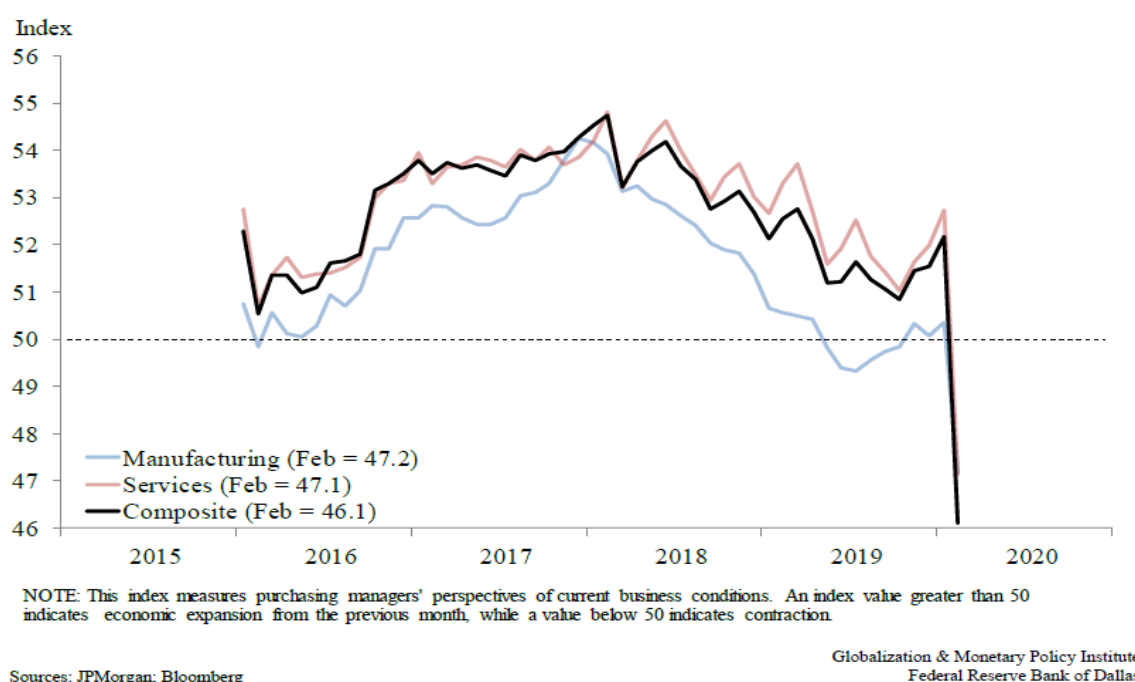
International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



found new ways to make the most of the given situation. Perhaps the most obvious example of healthy entrepreneurship is how the digital scene has enabled a wealth of new services.

However, WUSME also received good news: Many SMEs could not be stopped from automating their production and further developing innovative technologies, e.g. in the areas of environmental protection, climate neutrality, and the fourth industrial revolution for the time after the end of the COVID pandemic.

In the reporting period, WUSME consistently continued on the path of the “Agenda 2016 to 2020”. Despite all the difficulties, WUSME managed to achieve Consultative Status at UNIDO, a privilege that was only granted to a few NGOs.



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



MESSAGE OF WUSME PRESIDENT

Mrs. Barbara Terenzi

I acknowledge the decision taken by the Board of Directors and accept the position of WUSME President with honor and humbleness.

It is with conviction and determination that I will continue the path traced by my father 10 years ago with the creation of WUSME.

As you know, his commitment to support small and medium enterprises is long-standing. I was already at his side about 30 years ago, after he had created a first association for the protection and support of businesses and crafts at a national level. My father has always been close to SMEs, even in this complicated period.

I know that he was planning many initiatives, that he had been in contact with many of you recently and that he had promoted the launch of several projects currently underway.

I count on your contribution and commitment in helping me give continuity to this Organization, through a profitable collaboration, the creation of secondary offices and the realization of the different initiatives under development, sharing proposals useful to support WUSME in implementing its action effectively.

Among the initiatives considered, it's been also envisaged the organization of a "POST

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org

COVID" event, to be held as soon as the COVID pandemic regulations will allow it, to discuss the future of SMEs.



MESSAGE OF THE GENERAL SECRETARY

Prof. Dr. Norbert W. Knoll von Dornhoff

ECONOMIC WAVES AND COVID PANDEMIC

Action priorities for the future of SMEs and Crafts

The International Trade Centre's 2020 SME Competitiveness Outlook reveals profound disruptions to global supply chains and global loss of manufacturing export. Due to lockdowns in the three global supply-chain hubs – China, the EU, and the US – losses will amount to \$126 billion in 2020. Almost 55% of SMEs say pandemic has strongly affected their business operations.

After the devastating damage that the Second World War wreaked worldwide, it is understandable that the governments in practically all countries have given top priority to the economic growth policy, directed towards the annual increase in the Gross Domestic Product (GDP). Aspects of environmental protection, health, and the conservation of energy sources have fatally faded into the background. The historic year 1972 brought with the United Nations Conference on the Human Environment in Stockholm (I had the honor of participating as a delegate of the Austrian Federal Government at this

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



conference), and “Limits to Growth (LTG)”, the famous computer simulation by Donella H. Meadows, Dennis L. Meadows, Jørgen Randers (1972 report) on exponential economic and population growth, brought about the transition from the previously dominant growth policy to a “holistic approach”, which puts the Quality of Life of the population, the environment and climate protection, good health and education for all at the center of economic and social policy.

Was the 2020 COVID pandemic crisis unexpected? A quick look at the following graph makes it very clear that long-term economic development does not point linearly upwards in a straight line, but rather in sinusoidal waves that always resulted in crises.

Source: [http://www.kondratieffwavecycle.com/kondratieff-wave/Kondratieff Seasons](http://www.kondratieffwavecycle.com/kondratieff-wave/Kondratieff%20Seasons)

Spring (25 years) – Inflationary phase with rising stock prices and increased employment and wages.

Summer (3-5 years) – Stagflation phase with rising interest rates, rising debt, and stock corrections. Imbalances lead to war.

Autumn (7-10 years) – Deflation phase where falling interest rates lead to a plateau and stock prices increase sharply.

Winter (3-year collapse and 15-year readjustment) – Depression phase with stock and debt markets collapsing and commodity prices increasing.

Although today the scientific background of the “Kondratieff waves” can be doubted, and economists have nowadays a wealth of indicators for predicting crises at their disposal, the “Kontradiieff Seasons” always arrive - almost mysteriously -on time. With the COVID pandemic, we are 2020 in deep Kondratieff Winter.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



Unfortunately, after the financial crisis of 2008 and 2009, many governments did not learn the right lessons on how to prepare the economy, and especially the millions of SMEs, for the next crises. Economic experts have repeatedly pointed out the following priority topics:

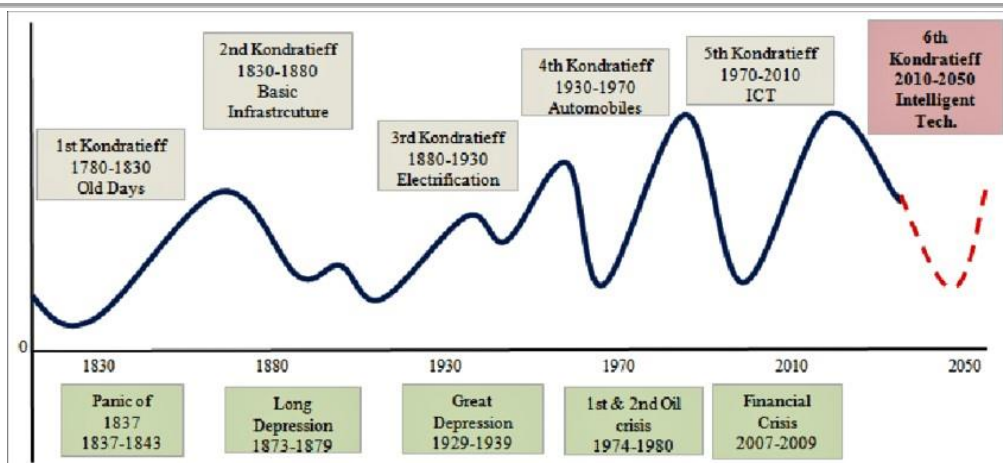
1. To strengthen the resilience and liquidity of the companies,
2. to set up national funds for crisis prevention and further development of companies, which would be financed from sales tax funds (value Added Tax - VAT) and possibly by the "Robin Hood Tax", the Currency Transaction Levy, and administered by business organizations - and not by unpractical bureaucrats in government offices,
3. To use crises to ensure that worldwide funding in the trillions of euros (USD) is used to promote energy-saving, environmentally, and climate-friendly technology and to achieve the UN SDGs - Sustainable Development Goals.
4. Crisis preparedness and economic upswing: WUSME has repeatedly pointed out the important contribution made by companies of all sizes, especially SMEs, that company foundings, so-called "start-ups", and the prevention of company closings during a crisis have a decisive positive influence on business cycles . In their study, Professors Koellinger and Thurik have empirically and statistically evidence that this long-controversial thesis corresponds to the facts.

Source:

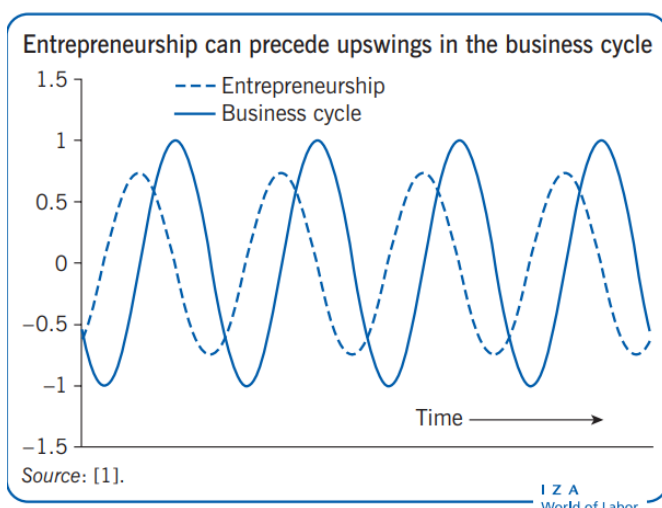
<https://wol.iza.org/uploads/articles/90/pdfs/entrepreneurship-and-the-business-cycle.pdf>

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



Source: <http://www.kondratieffwavecycle.com/kondratieff-wave/>



Source: <https://wol.iza.org/uploads/articles/90/pdfs/entrepreneurship-and-the-business-cycle.pdf>

Source:

Roy Thurik, Erasmus School of Economics, Rotterdam, and Free University Amsterdam, the Netherlands, and Montpellier Business School, France, "Entrepreneurship and the business cycle".
Abstract: Opportunity nascent entrepreneurship is precyclical in the business cycle. In recessions the innovations of start-ups can boost the economy. Entrepreneurship can have some predictive power over the business cycle since owning a business signals trust in future economic conditions. An

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



upswing in opportunity nascent entrepreneurship may advance an upswing in the business cycle.

PERIOD UNDER REPORT

According to the Articles of Association the fiscal year of WUSME ends with the 31st December of each year The WUSME ANNUAL REPORT FOR THE YEARS 2020 shall comprise the Period of Report from 01/01/2020 and end on 31/12/2020.

STRUCTURE AND CONTENTS OF THE REPORT

The WUSME AGENDA 2016 to 2021 defined additional action priorities, particularly for better access of SMEs and Crafts to new financial sources, and the support for WUSME members doing business beyond the borders and looking for business partners worldwide.

MEETINGS OF THE ASSOCIATION'S BODIES

MEETING OF THE BOARD SPECIAL COMMITTEE

REPUBLIC OF SAN MARINO – April 10th, 2020

On Friday, April 10th, 2020, the WUSME Board Special Committee held a meeting in the Headquarters of San Marino. President Gian Franco Terenzi and Board Members Giorgio Battistini, Biagio Riccio, Loretta Menicucci and Leo Gatti (present by proxy), met to discuss and express their opinion on subject matters relating to the most activities of the Organization.

WUSME President opened the meeting focusing on this particular time of global health emergency of COVID-19 and its impacts at social and economic level, on SMEs

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



particularly. He informed the Organization has been interacting with its network of representatives worldwide to share insights, proposals and suggestions on how to overcome this troubled time and reduce impacts of the economic slowdown. The agenda covered a wide range of issues, among which the proposal to establish a WUSME Scientific Committee, the establish of WUSME France, the recognition of special representative functions and the appointment of new Ambassadors. The proposals and deliberations, discussed and provisionally agreed on, have been submitted to the entire Board of Directors and formally approved for related implementation.

MEETING OF THE PERMANENT COMMISSION ON SOCIAL ISSUES AND WOMEN ENTREPRENEURSHIP

REPUBLIC OF SAN MARINO – April 30, 2020

On Thursday, April 30th, 2020, the WUSME Permanent Commission on Social Issues and Women Entrepreneurship held a meeting by videoconference in connection with the WUSME HQ. Chairwoman Pauline Crawford-Omps, Vice Chairwoman Angéline Henzen and Commission Members gathered to discuss the impact of Covid-19 on women entrepreneurs, badly affected as a consequence of the health emergency, and possible measures in support and recovery of business activities in this period of uncertain prospects for the future.

MEETING OF THE BOARD, APPOINTMENT OF THE NEW WUSME PRESIDENT

REPUBLIC OF SAN MARINO - June 11th, 2020

A meeting of the WUSME Board of Directors was held yesterday, Thursday, June 11th, 2020 in the Headquarters of San Marino and by videoconference, allowing the Organization to have a new President and Legal Representative, in the person of Mrs. Barbara Terenzi, able to give continuity to the work initiated and directed masterfully by Dr. Gian Franco Terenzi in these ten years of activity.

At the end of the meeting of the Board, the newly elected WUSME President conveyed a

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



message to the Directors, as reported here below:

"Esteemed Members of the Board,

First of all, I wish to thank you for being here today, in this particular time for the world, for WUSME and for myself as well.

I acknowledge the decision taken by the Board of Directors and accept the position of WUSME President with honor and humbleness.

It is with conviction and determination that I will continue the path traced by my father 10 years ago with the creation of WUSME.

As you know, his commitment to support small and medium enterprises is long-standing. I was already at his side about 30 years ago, after he had created a first association for the protection and support of businesses and crafts at a national level.

My father has always been close to SMEs, even in this complicated period.

I know that he was planning many initiatives, that he had been in contact with many of you recently and that he had promoted the launch of several projects currently underway.

I count on your contribution and commitment in helping me give continuity to this Organization, through a profitable collaboration, the creation of secondary offices and the realization of the different initiatives under development, sharing proposals useful to support WUSME in implementing its action effectively.

Among the initiatives considered, it's been also envisaged the organization of a "POST COVID" event, to be held towards the end of the year, to discuss the future of SMEs.

I wish to confirm my will to realize this event, which will also be occasion to honor my father's memory and celebrate the 10 years Anniversary of WUSME, for which we are all here today gathered".

MEETING OF THE BOARD SPECIAL COMMITTEE

REPUBLIC OF SAN MARINO -July 29th, 2020

On Wednesday, July 29th, 2020, the WUSME Board Special Committee held a meeting in the Headquarters of the Organization in San Marino. President Barbara Terenzi and Board Members Giorgio Battistini, Leo Gatti, Loretta Menicucci and Biagio Riccio gathered to discuss and express their opinion on subject matters relating to the recent or forthcoming

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



activities of the Organization. The agenda covered a wide range of issues among which: WUSME Annual Report 2019, report by the Permanent Commission on Social Issues and Women Entrepreneurship on "The impact of COVID on women entrepreneurship" following the videoconference held on April 30th 2020, WUSME proposal the *United Nations Climate Change Secretariat* on the finance of Nature Based Solution, activation of the WUSME Scientific Committee and appointment of new WUSME Ambassadors. The proposals and deliberations, discussed and provisionally agreed on, are now under consideration of the entire Board of Directors for final approval and related implementation.

MEETING OF THE WUSME BOARD OF DIRECTORS

REPUBLIC OF SAN MARINO, December 1th, 2020

A meeting of the WUSME Board of Directors was held Tuesday, December 1th, 2020 in the Headquarters of San Marino and by videoconference.

The agenda covered a wide range of issues which mainly concerned the fulfillment of administrative obligations provided for by end of the calendar year.

During the meeting, WUSME President Barbara Terenzi informed the Board Members on both the activities carried out in recent months and the initiatives in progress, as well as the projects envisaged for the near future in support of the Small and Medium Enterprises, especially in this particular COVID time.

GENERAL MEETING OF THE MEMBERS OF THE ASSOCIATION

REPUBLIC OF SAN MARINO, December 21th, 2020

A WUSME General Meeting of the Members has been held on Monday, December 14th, 2020, in San Marino and by videoconference. The meeting was attended by members and representatives from different parts of the world. In addition to fulfill formal obligations provided for the Organization with by the end of the year, the meeting was opportunity to

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



review some of the main activities developed by the association in recent years, through a brief presentation of the annual reports, from 2016 Conference up to the most recent acquisition of Consultative Status with UNIDO. At the end of the meeting, WUSME President Barbara Terenzi informed the participants on the initiatives in progress and the projects promoted by the Association in support of Small and Medium Enterprises and Crafts, especially in this particular moment marked by the coronavirus pandemic and global economic recession.

WUSME AMBASSADORS

The WUSME Ambassadorship is the Representative role introduced in the Organization since 2016 to foster greater visibility and presence worldwide.

WUSME Ambassadors and Ambassadors form a network of representatives in constant updating expansion, with the aim to branch the Organization increasingly, with a plurality of delegates in the different macro areas of the world.

They are appointed by the Board of Directors and are associated with a specific area of reference as Representatives integrating and completing the primary Office Bearers provided for by the Articles of the Association and elected by the General Assembly.

They share and endorse the mission of WUSME, to contribute to the protection, support and development of SMEs. To this end, they are required and entitled to represent and promote the Association in their area of reference. Among their tasks, the promotion of WUSME through the activation of contacts with SME Organizations present in the reference area and the identification, collection and convey of proposals, projects and initiatives of interest for SMEs and of relevance for WUSME to the Organization.

During 2020, the Organization increased its network of Ambassadors around the world acquiring 14 new Representatives in as many countries.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



WUSME & UNIDO: APPLICATION FOR CONSULTATIVE STATUS AND APPROVAL

An important Milestone of WUSME's presence in The United Nations Family 2020 was the approval of Consultative Status at the United Nations Industrial Development Organization UNIDO with headquarters at the United Nations Office in Vienna, Austria.

1. Note of UNIDO General Director Li Yong to the Industrial Development Board, session 23. to 25. 11. 2020

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



IDB.48/28



**United Nations Industrial
Development Organization**

Distr.: General
19 October 2020
Original: English

Industrial Development Board
Forty-eighth session
Vienna, 23–25 November 2020
Item 19 of the provisional agenda
**Matters related to intergovernmental,
non-governmental, governmental and other
organizations**

Application from a non-governmental organization for consultative status

Note by the Director General

The present document provides information on the World Union of Small and Medium Enterprises (WUSME), a non-governmental organization applying for consultative status with UNIDO.

1. In accordance with Article 19.1 (b) of the Constitution of UNIDO and the Guidelines for the Relationship of UNIDO with intergovernmental, governmental, non-governmental and other organizations (decision GC.I/Dec.41), in particular paragraph 17 of the annex thereto, information on the World Union of Small and Medium Enterprises (WUSME), a non-governmental organization (NGO) seeking consultative status with UNIDO, is circulated to the members of the Board in the annex to the present document. More detailed information on the NGO is available with the Secretariat.
2. Paragraph 17 of the annex to the Guidelines, stipulates that the Board shall establish appropriate procedures for reviewing applications from NGOs for consultative status. In line with the procedures established by the Board at its forty-fifth session (IDB.45/Dec.16), the Enlarged Bureau of the Board shall review the present application of, and information on, the NGO referred to in the annex to the present application at its meeting prior to the forty-eighth session and submit its recommendations to the Bureau of the Board. The Bureau shall consider the application and recommendations of the Enlarged Bureau at its first meeting on 23 November 2020.
3. At the subsequent plenary meeting, the President of the forty-eighth session shall inform the Board of the Bureau's recommendation on the application and with the approval of the Bureau, the President shall present a draft decision to the Board for adoption.

For reasons of economy, this document has not been printed. Delegates are kindly requested to bring their copies of documents to meetings.

V.20-05304 (E) 191020 201020



Please recycle



WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



IDB.48/28

Annex

World Union of Small and Medium Enterprises (WUSME)

Historical background

WUSME was founded in 2010 in the Republic of San Marino, under the auspices of the Government and public institutions.

The founders of WUSME were a group of entrepreneurs from San Marino and 53 other countries, committed to create an organization which would be a focal point for small enterprises, a place to exchange knowledge and experience, and a tool for boosting stronger international cooperation.

Statutes

Available.

Structure of governing bodies and administration

- General assembly;
- Board of Directors;
- President;
- General Secretary;
- Permanent Commissions;
- WUSME Senators.

Activities related to the work of UNIDO

With its network of 150 institutional representatives in 100 countries and relationships with several SME organizations, WUSME represents small and medium-sized enterprises operating worldwide in various sectors – such as agriculture, commerce, crafts and industry – interested in successful development, and in contributing to the Sustainable Development Goals (SDGs) and the United Nations climate goals. Through its website, newsletters and quarterly magazines, WUSME provides its members with information to help them take business decisions, in particular by offering key figures and facts about macroeconomic trends. WUSME monitors surveys and reports of the World Bank and discusses through its representatives how to remove existing obstacles to development, such as access to finance, access to electricity, enforcement of contracts and tackling corruption.

With its associated member organizations and representatives, WUSME could actively contribute to UNIDO's SME policy in the following areas:

- Risk management guide for SMEs;
- Development of micro, small and medium enterprises;
- Credit guarantee schemes for SMEs;
- Helping SMEs achieve the SDGs, including climate neutrality.

WUSME aligns itself with UNIDO's priorities with regards to circular economy, industry and crafts, sustainable energy, women and youth entrepreneurship. WUSME would also be ready to organize related side events at UNIDO events and conferences, and publish relevant UNIDO information via its media outlets.

Relations with the United Nations, other IGOs and NGOs

WUSME has special consultant status at the Economic and Social Council (ECOSOC) and was admitted by the Conference of the Parties as observer

2/3

V.20-05304

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES *in Consultative Status with UN ECOSOC since 2013*

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



IDB.4628

organization to the United Nations Framework Convention on Climate Change (UNFCCC). It also cooperates with the United Nations Global Compact, the United Nations Educational, Scientific and Cultural Organization (UNESCO), the United Nations High Commissioner for Refugees (UNHCR) and the European Union.

Membership

WUSME has 857 members, including for the most part companies, WUSME ambassadors and permanent representatives, and individuals.

Address of headquarters

Piazzale M. Giorgi n.2
47899 San Marino
Republic of San Marino
Tel.: +361 315 10 59, +378 054999 12 77
Fax: +378 054980 77 10
Email: info@wusme.org

President: Mr. Gian Franco Terenzi

Representative responsible for liaison with UNIDO:

Mr. Norbert W. Knoll-Dornhoff, General Secretary
Address: Geras utca 22
1026 Budapest
Hungary
Tel.: +361 315 10 59
Email: generalsecretary@wusme.org

V_20-05104

3/3

2. Letter of UNIDO GD Li Yong to WUSME President Gian Franco Terenzi

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION

VIENNA INTERNATIONAL CENTRE

P.O. BOX 300, A-1400 VIENNA, AUSTRIA

TELEPHONE: (+43 1) 260 26 3001 FAX: (+43 1) 263 3011 www.unido.org unido@unido.org

DIRECTOR GENERAL

30 November 2020

Dear Mr. Terenzi,

I am pleased to inform you that your application for consultative status with UNIDO was considered at the forty-eighth session of the Industrial Development Board, which took place from 23 to 25 November 2020. By decision IDB.48/Dec.14 consultative status was granted to your organization, in accordance with Article 19.1(b) of the Constitution and General Conference decision GC.1/Dec.41, regarding appropriate relations with non-governmental organizations. Please find attached a copy of the relevant Board decision.

According to the rules of procedure of the General Conference and the Industrial Development Board, consultative status with UNIDO entitles your representative to participate, without the right to vote, in the deliberations of the Conference and the Board on matters of particular concern to your organization (rules 30.3(c) and 75.4(c) respectively).

I welcome the decision of the Board and would appreciate hearing any suggestions of joint activities you may have. I look forward to a close cooperation between our organizations.

Yours sincerely,


LI Yong

Mr. Gian Franco Terenzi
President
World Union of Small and Medium Enterprises
Piazzale M. Giampi n. 2
47890 San Marino
San Marino

INFORMATION, PUBLIC RELATIONS AND SERVICES

The activities carried out in 2020 in the area of INFORMATION, PUBLIC RELATIONS AND SERVICES are the following:

1. distribution of 24 WUSME newsletters in 2020;

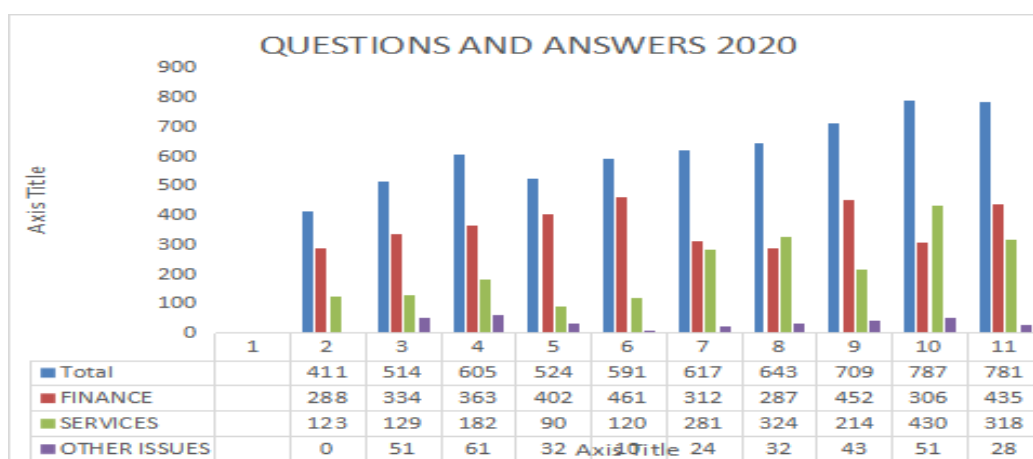
WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES *in Consultative Status with UN ECOSOC since 2013*

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



2. publication of 2 editions of "THINK SME", the quarterly magazine of the Association for small and medium-sized enterprises;
3. regular update of the website (www.wusme.org) with WUSME news and international news on small and medium-sized enterprises and crafts;
4. active presence of WUSME on several social channels: Facebook, Twitter and LinkedIn. As for the Facebook page, since its activation it is followed by 11,717 people. The "likes" on the page are 11,651 (March 8, 2020).

INQUIRIES



11 = year 2020

During the period of this Report, inquiries on access to finance have significantly increased, and mainly referred to businesses during the COVID pandemic. As the sources

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



of information have been mentioned: the WUSME web site, information and articles published via Internet, the Facebook, Google and Twitter.

WUSME's ACTIVITIES YEAR 2020

WUSME & UHW-UNION OF HUNGARIAN: JOINT ACTIVITIES 2020

BUDAPEST (HUNGARY) – January 20th, 2020 – WUSME General Secretary Prof. Dr. Norbert Knoll von Dornhoff met Margit Batthyany-Schmidt, President and Co-Founder of the Union of Hungarian Women (UHW) and Member of the WUSME Board of Directors. During the meeting the two Office Bearers had a profitable exchange of information and discussed joint plans for the forthcoming months. Since UHW obtained Special Consultative Status at UN ECOSOC 2019, cooperation between the two organizations shall also focus on supporting SMEs to achieve climate neutrality in the next years.

AGREEMENT SIGNED BETWEEN WUSME AND THE CHAMBER OF COMMERCE AND INDUSTRY IN KATOWICE

Katowice, February 14th, 2020

Katowice (Poland) – On February 14th, 2020, WUSME signed a mutual cooperation agreement with the CCI, Chamber of Commerce and Industry in Katowice. The agreement, signed by CCI President in Katowice, Mr. Tomasz Zjawiony, and WUSME Ambassador in Poland, Mr. Jaroslaw Adam Pacek, provides for a joint action, combining the related competences in order to promote cooperation between Small and Medium Enterprises and Crafts and effectively support their development.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



WUSME ACCREDITED AT THE UNOV, UNITED NATIONS OFFICE IN VIENNA

Vienna, February 17th, 2020

WUSME is accredited at the United Nations Office in VIENNA (UNOV) for year 2020 as well. Representatives appointed by the Association are WUSME President Gian Franco Terenzi and General Secretary Norbert Knoll von Dornhoff. As NGO in "Special Consultative Status" with the UN-ECOSOC since 2013, WUSME has the opportunity, through its representatives, to interact regularly with the United Nations system to acquire qualified information on opportunities of growth and development existing for Small and Medium Enterprises and Crafts, start up, young entrepreneurs and women entrepreneurs. The accreditation to the United Nations confirms the commitment of WUSME in the promotion and enhancement of SMEs with particular reference to their access to finance, education & training, business.

WUSME AT 18TH "AUSTRIAN EXPORT DAY"

On June 30, 2020, the 18th Austrian Export Day, the most important information event of AUSSENWIRTSCHAFT AUSTRIA, took place for the first time virtually. Wusme's General Secretary, Dr. Norbert Knoll-Dornhoff, participated in that event, and focused on the Panel discussion "The reorganization of the global economy according to Covid-19". The discussion, which was also attended by the Federal Minister of Business Digitization (BMDW) Margarete Schramböck and the Deputy Secretary General of the WKÖ Mariana Kühnel, together with keynote speakers Matthias Horx, Parag Khanna and Gernot Wagner, concerned the reorganization of the businesses and concrete action recommendations for businesses following Covid-19. There is a clear need to pay more attention to resilience to change, because, of course, global trade must continue, but we also need to look at where production is going. Aid measures for the export-oriented industry have been widely discussed. In Austria, domestic companies are already strongly positioned in the world market thanks to their quality products and services, which can now be built upon.

WUSME PERMANENT REPRESENTATION TO BRUSSELS INFORMS ON THE EUROPEAN STRATEGY IN SUPPORT OF SMEs

WUSME Permanent Representative to Brussels, Mr. Francois Deslieres, is committed to

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



monitoring the European strategy in support of SMEs.

Despite the virus, the Commitments of the Commissioner-designate for the Internal Market of the European Union Dr. Thierry Breton and his external extensions in the world remain the same. In his speech before the European Parliament, in November 2020, he confirmed his role in protecting SMEs, start-ups and supporting new forms of empowerment, ensuring fair competition with the giants of other continents, and in particular by ensuring the enjoyment of social rights. "We must help SMEs to adapt - he declares - but also simplify their lives, by all means, so that they can grow in and through the internal market, for example by facilitating access to dedicated funding, public procurement or helping them to protect their knowledge. "

The main components of the strategy for SMEs are: 1. the elimination of regulatory and administrative barriers; 2. better application of the Late Payments Directive; 3. active support for the failures of SMEs; 4. Active support for the financing of SMEs. 4. development of skills, especially digital ones. 5 Finally, sustainability.

"The SMEs that WUSME is committed to supporting around the world will have the support of Mr. T. Breton and the European Commission accordingly. It's time to call up our mechanism made available: YES, WE MUST. " Concludes the WUSME Representative in Brussels Francois Deslierres.

WUSME CONTRIBUTION TO UNFCCC-COP ON THE TOPIC "FINANCE FOR NATURAL BASED SOLUTIONS"

September 14th, 2020 – Since its early years, WUSME has always been committed to emphasizing the importance of climate change and its consequences for the development of Small and Medium Enterprises worldwide, highlighting opportunities for their contribution.

As Observer Organization to the COP, WUSME received an invitation from the Standing Committee on Finance (SCF) to submit proposals and inputs on its next Forum on "Finance for Nature-Based Solutions".

The Forum of the Standing Committee on Finance is a platform for a wide range of stakeholders from governments, climate funds, financial institutions, civil society, think tanks

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrona n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



and the private sector to discuss a topic of interest in climate finance and promote links and coherence in mobilizing and providing climate finance.

The statement of the Union has been well received and posted on the website of the UNFCCC: <https://unfccc.int/topics/climate-finance/events-meetings/scf-forum/the-next-scf-forum-financing-nature-based-solutions>.

WUSME TO PROMOTE ENTREPRENEURIAL EDUCATION AND TRAINING FOR SMES AND CRAFTS

October 12th, 2020 – Since its inception, WUSME has been committed to support Entrepreneurial Development promoting Education and Training Programs for SMEs and Crafts.

In this view, its Commission on SME Development, CSMED, is aimed at establishing a framework to develop and deliver strategic resources for SMEs and CRAFTS. In a recent ZOOM conversation, Prof. James Omps, Dr. Pauline Crawford-Omps (both Members of the Board) and General Secretary Norbert Knoll von Dornhoff discussed opportunities for WUSME to promote entrepreneurial education and SME and CRAFTS Training in cooperation SME related Organizations and Academic Institutions.

WUSME AT THE WOMEN ENTREPRENEURSHIP CONGRESS 2020: “FUTURE TRENDS OF WOMEN ENTREPRENEURSHIP”

December 23th, 2020 – On the occasion of the *Women Entrepreneurship Congress 2020* held in virtual mode from November 19nd to 21rd 2020 due to the Covid-19 health emergency, Ms. Katarina Jagic, WUSME Co-Founder and WUSME Ambassadors in Croatia, spoke on behalf of the Association during the event on the theme “Future trends of women entrepreneurship”.

In her speech, Katarina Jagic focused on female entrepreneurship in Croatia, the opportunities that exist, the role of technology even more relevant today for the ongoing Coronavirus pandemic.

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES
in Consultative Status with UN ECOSOC since 2013

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org



"The role of women is and will be greater in business and the world economy. This means that the focus should be on the role of technological innovation and female entrepreneurship in the future economy. Both can create new opportunities to strengthen women's economic empowerment" Jagic said.

According to the WUSME Ambassador to Croatia, encouraging women to enter the business world and strengthening the female enterprise contributes to making the economy stronger. "UN Women is highlighting the fruitful contributions of women to sustainable peace, human security and justice," she said at the end of her speech.

WUSME

WORLD UNION OF SMALL AND MEDIUM ENTERPRISES

International Headquarters

Strada Borrana n. 35,
47899 Serravalle, Republic of San Marino

T: +378 0549 991277

F: +378 0549 901420

Site: www.wusme.org

e-mail: info@wusme.org

WUSME, the WORLD UNION OF SMALL AND MEDIUM ENTERPRISES *in Consultative Status with UN ECOSOC since 2013*

International Headquarters: Strada Borrana n.35, 47899 Serravalle – Republic of San Marino
Tel.: +378 0549 991277 Fax: + 378 0549 807710 e-mail: info@wusme.org – website: www.wusme.org